

Local Market Update for May 2019



Charlotte Regional Realtor® Association

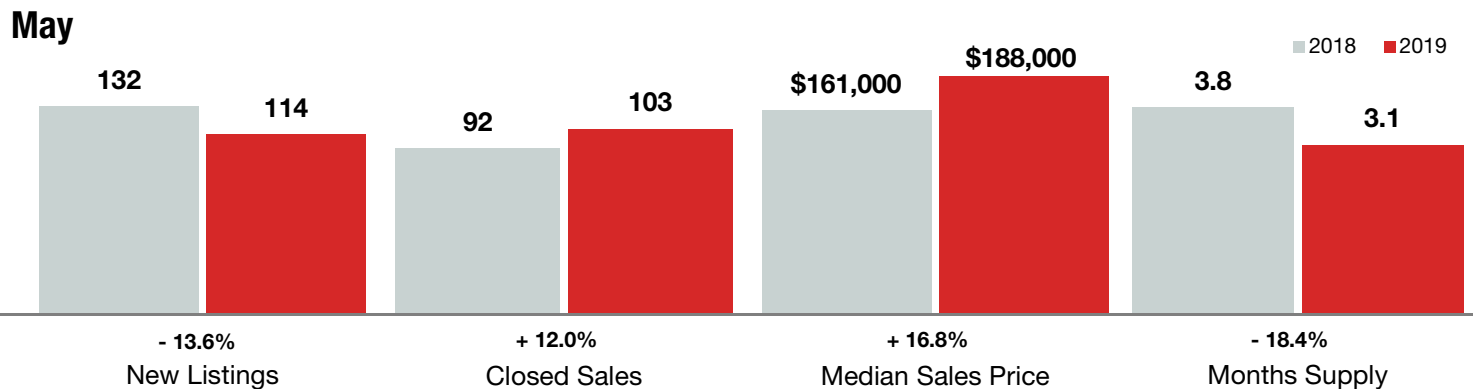
A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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Statesville

North Carolina

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	132	114	- 13.6%	527	517	- 1.9%
Pending Sales	81	100	+ 23.5%	402	454	+ 12.9%
Closed Sales	92	103	+ 12.0%	347	374	+ 7.8%
Median Sales Price*	\$161,000	\$188,000	+ 16.8%	\$156,500	\$175,000	+ 11.8%
Average Sales Price*	\$185,881	\$187,757	+ 1.0%	\$174,937	\$183,726	+ 5.0%
Percent of Original List Price Received*	95.5%	94.6%	- 0.9%	95.2%	94.1%	- 1.2%
List to Close	108	112	+ 3.7%	120	112	- 6.7%
Days on Market Until Sale	60	67	+ 11.7%	70	63	- 10.0%
Cumulative Days on Market Until Sale	72	77	+ 6.9%	85	71	- 16.5%
Average List Price	\$219,673	\$232,475	+ 5.8%	\$207,069	\$230,298	+ 11.2%
Inventory of Homes for Sale	282	250	- 11.3%	--	--	--
Months Supply of Inventory	3.8	3.1	- 18.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

