

Local Market Update for May 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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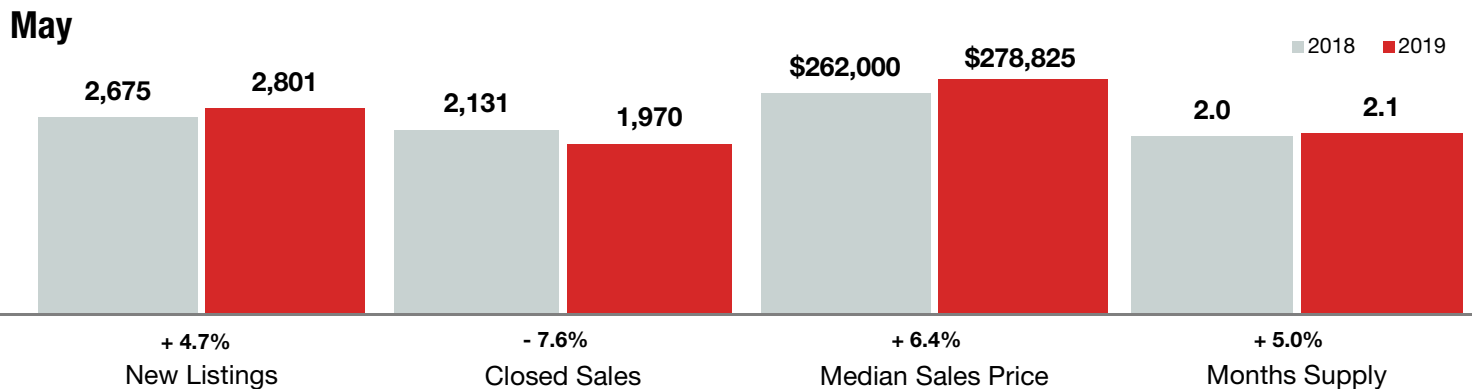


Mecklenburg County

North Carolina

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	2,675	2,801	+ 4.7%	11,248	11,350	+ 0.9%
Pending Sales	2,038	2,299	+ 12.8%	9,139	9,523	+ 4.2%
Closed Sales	2,131	1,970	- 7.6%	7,983	7,741	- 3.0%
Median Sales Price*	\$262,000	\$278,825	+ 6.4%	\$250,900	\$264,000	+ 5.2%
Average Sales Price*	\$336,584	\$353,725	+ 5.1%	\$319,687	\$332,734	+ 4.1%
Percent of Original List Price Received*	98.3%	97.8%	- 0.5%	98.1%	97.1%	- 1.0%
List to Close	78	78	0.0%	85	89	+ 4.7%
Days on Market Until Sale	30	34	+ 13.3%	34	41	+ 20.6%
Cumulative Days on Market Until Sale	35	41	+ 17.1%	42	49	+ 16.7%
Average List Price	\$376,106	\$376,907	+ 0.2%	\$375,367	\$394,447	+ 5.1%
Inventory of Homes for Sale	3,508	3,464	- 1.3%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

