

Local Market Update for May 2019



Charlotte Regional Realtor® Association

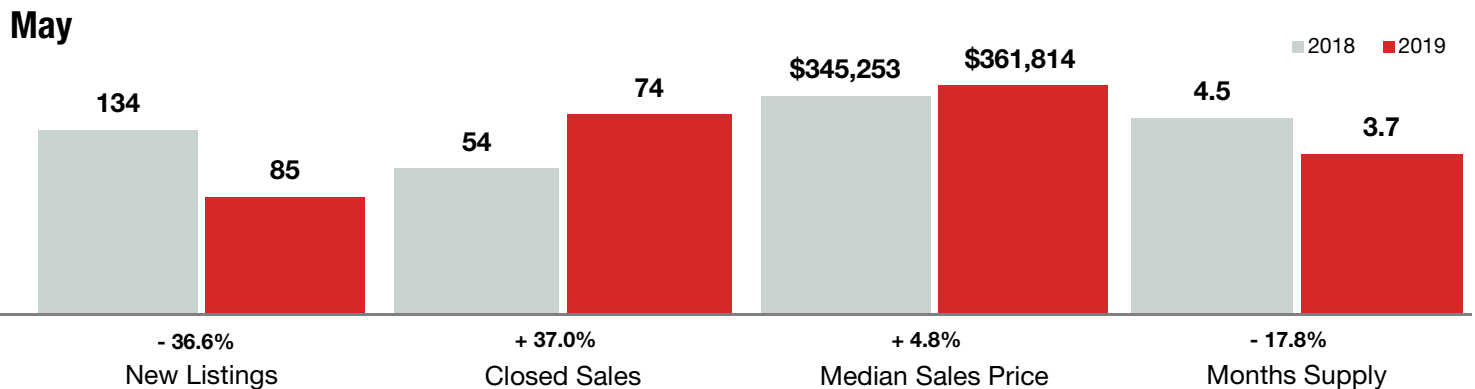
A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

Denver

North Carolina

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	134	85	- 36.6%	444	394	- 11.3%
Pending Sales	92	75	- 18.5%	306	310	+ 1.3%
Closed Sales	54	74	+ 37.0%	247	249	+ 0.8%
Median Sales Price*	\$345,253	\$361,814	+ 4.8%	\$315,000	\$327,000	+ 3.8%
Average Sales Price*	\$367,708	\$394,610	+ 7.3%	\$349,113	\$362,319	+ 3.8%
Percent of Original List Price Received*	97.3%	96.9%	- 0.4%	97.2%	96.4%	- 0.8%
List to Close	88	123	+ 39.8%	126	129	+ 2.4%
Days on Market Until Sale	39	72	+ 84.6%	70	70	0.0%
Cumulative Days on Market Until Sale	50	88	+ 76.0%	83	84	+ 1.2%
Average List Price	\$477,599	\$516,535	+ 8.2%	\$457,228	\$458,819	+ 0.3%
Inventory of Homes for Sale	270	215	- 20.4%	--	--	--
Months Supply of Inventory	4.5	3.7	- 17.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

