

Local Market Update for May 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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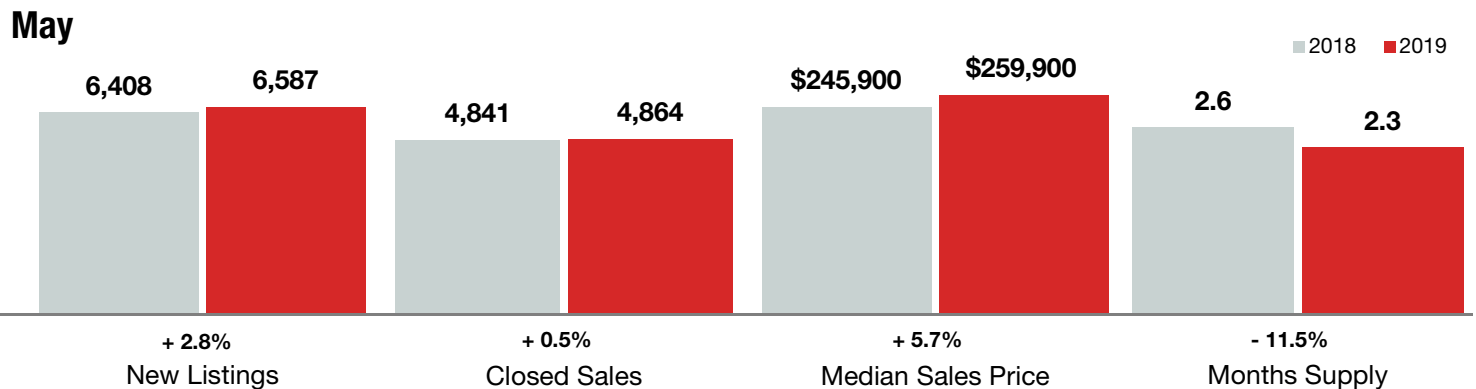


Charlotte Region

North Carolina

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	6,408	6,587	+ 2.8%	26,943	27,276	+ 1.2%
Pending Sales	4,797	5,627	+ 17.3%	21,618	23,107	+ 6.9%
Closed Sales	4,841	4,864	+ 0.5%	18,766	18,970	+ 1.1%
Median Sales Price*	\$245,900	\$259,900	+ 5.7%	\$235,000	\$245,500	+ 4.5%
Average Sales Price*	\$299,723	\$309,859	+ 3.4%	\$283,396	\$293,650	+ 3.6%
Percent of Original List Price Received*	97.5%	97.3%	- 0.2%	97.1%	96.6%	- 0.5%
List to Close	88	88	0.0%	98	98	0.0%
Days on Market Until Sale	39	41	+ 5.1%	47	48	+ 2.1%
Cumulative Days on Market Until Sale	46	51	+ 10.9%	56	58	+ 3.6%
Average List Price	\$334,640	\$343,468	+ 2.6%	\$330,899	\$346,156	+ 4.6%
Inventory of Homes for Sale	10,506	9,443	- 10.1%	--	--	--
Months Supply of Inventory	2.6	2.3	- 11.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

